

**Explanation of variances**

Name of smaller authority: **HATLEY PARISH COUNCIL**  
 County area: **CAMBRIDGESHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following, where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,474	13,481				
2 Precept or Rates and Levies	5,400	6,900	1,500	27.78%	YES	The precept calculation in 2019-20 was impacted by the following: 1. A significant increase in membership fees, from joining new schemes as well as rate rises from existing schemes. 2. Change of contract for Village Hall electricity which saw less favourable rates offered by all electricity providers. 3. The roll out of a new enhanced website, with higher annual fees. 4. The need to raise £1000 for the contingency fund, to ensure bank reserves are not depleted as a result of unplanned spending that occurred in the previous year (community defibrillator and staff costs).
3 Total Other Receipts	9,403	16,225	6,822	72.55%	YES	In 2019-20 a grant of £9,768 was received from the National Lottery Awards For All fund for the Village Hall Toilets project. The grant remains reserved for this purpose.
4 Staff Costs	4,102	4,009	-93	2.27%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,694	6,918	-6,776	49.48%	YES	Payments in 2018-19 were 159% higher than the previous year due to one-off payments relating to improvement works at the Village Hall and Play Area. 2019-20 sees a return to a more regular level of expenditure.
7 Balances Carried Forward	13,481	25,679			YES	See 'reserves' tab for summary.
8 Total Cash and Short Term Investments	13,481	25,679				
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,282	24,904	622	2.56%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)