

Explanation for 'high' reserves 2020-21

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area project reserve	1911		
Election Fees reserve	500		
Highways / Speeding Project reserve	280		
Hatley Village Association reserve (includes Awards for All grant money)	15690		
Contingency Fund reserve	1000		
Defibrillator Project reserve	171		
Covid Grant reserve	100		
		19652	
General reserve	7820		
		7820	
Total reserves (must agree to Box 7)			<u>27472</u>