

Explanation of variances 2020-21

Name of smaller authority: **Hatley Parish Council**
 County area (local councils and): **Cambridgeshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,481	25,679				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,900	6,900	0	0.00%	NO		
3 Total Other Receipts	16,225	920	-15,305	94.33%	YES		In 2019-20 a grant of £9,768 was received from the National Lottery Awards For All fund for the Village Hall Toilets project. The grant remains reserved for this purpose. In 2020-21 there was no income from Village Hall hire fees or fundraising events due to the covid pandemic. In 2019-20 hall hire and fundraising events generated an income of £4,491.
4 Staff Costs	4,009	3,609	-400	9.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,918	2,418	-4,500	65.05%	YES		2019-20 saw investment in a new website and new doors for the Village Hall, totalling over £3,000. Expenses were lower than usual in 2020-21 due to restricted activities caused by the covid pandemic, for example utility costs were lower due to lack of hall hire. Donations to third parties were also lower, by £617, due to the absence of fundraising activities.
7 Balances Carried Forward	25,679	27,472			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,904	27,804	2,900	11.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable