

Explanation for 'high' reserves 2021-22

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area project reserve		2611	
Election Fees reserve		750	
Highways / Speeding Project reserve		280	
Hatley Village Association reserve (includes part of the Awards for All grant)		9695	
Contingency Fund reserve		1000	
Defibrillator Project reserve		362	
Covid Grant reserve		100	
		<hr/>	
			14798
General reserve		9908	
		<hr/>	
			9908
Total reserves (must agree to Box 7)			<hr/> <hr/> 24706