

Explanation for ‘high’ reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|------|------|-------|
| Earmarked reserves: | | | |
| Play Area project reserve | 3289 | | |
| Election Fees reserve | 925 | | |
| Highways / Speeding Project reserve | 280 | | |
| Hatley Village Association reserve | 280 | | |
| Contingency Fund reserve | 1000 | | |
| Defibrillator Project reserve | 249 | | |
| Covid Grant reserve | 100 | | |
| | | 6123 | |
| General reserve | 6644 | | |
| | | 6644 | |
| Total reserves (must agree to Box 7) | | | 12767 |