

Explanation for 'high' reserves 31.03.24

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area project reserve	3,989		
Election Fees reserve	945		
Highways / Speeding Project reserve	660		
Hatley Village Association reserve	1,628		
Contingency Fund reserve	3,000		
		10,222	
General reserve	5,726		
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Total reserves (must agree to Box 7)			15,948