

Explanation of variances

Name of smaller authority:

Hatley Parish Council
Cams

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,719	12,767				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,900	7,245	345	5.00%	NO		
3 Total Other Receipts	4,549	5,141	592	13.01%	NO		
4 Staff Costs	5,736	5,199	-537	9.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,665	4,006	-13,659	77.32%	YES		Payments were higher in 2022-23 due to improvement works at the Village Hall and due to a number of transactions not being paid in the correct financial year by the Clerk during 2021-22. Payments in 2023-24 have returned to a normal level for the Parish Council with no new projects being undertaken.
7 Balances Carried Forward	12,767	15,948				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,767	15,948				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	28,557	28,767	210	0.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable