

Hatley Parish Council

Explanation for ‘high’ reserves 2024-25

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area project reserve	4,690		
Election Fees reserve	965		
Highways / Speeding Project reserve	915		
Hatley Village Association reserve	1,759		
Defibrillator reserve	22		
Contingency Fund reserve	3,000		
		11,351	
General reserve	4,818		
		4,818	
Total reserves (must agree to Box 7)			16,169