

Explanation of variances

Name of smaller authority:

Hatley Parish Council  
Cambs

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,767	15,948				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,245	8,000	755	10.42%	NO		
3 Total Other Receipts	5,141	3,390	-1,751	34.06%	YES		Receipts are higher in 2023/24 compared to 2024/25 due to a significant number of successful fundraising events held by the HVA (£1,640 compares to £355) and a larger than usual VAT reclaim of £979 relating to project expenditure in 2022/23.
4 Staff Costs	5,199	5,820	621	11.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,006	5,349	1,343	33.52%	YES		Payments are higher in 2024/25 due to higher staff costs (£600 extra) and higher utility costs relating to the Village Hall (£1,175 compares to £460). In 2024/25 the electricity tariff increased and there were two purchases of heating oil.
7 Balances Carried Forward	15,948	16,169				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,948	15,948				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	28,767	28,917	150	0.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable